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Independent Practitioner's Limited Assurance Report

To the Directors of PTT Oil and Retail Business Public Company Limited (“OR”)

Conclusion

We have performed a limited assurance engagement on the selected subject matters (“Subject Matters”) identified below in the Sustainability Report and the Sustainability Report webpage of OR for the year ended 31 December 2024, which has been prepared in compliance with the reporting criteria (the “Criteria”).

Subject Matters*

Subject Matters comprised of the following data expressed numerically or in descriptive text for the year ended 31 December 2024:

- GRI 2 (2021) General GRI¹
- GRI 3 (2021) Material Topics 2021²
- GRI 302-1 Energy consumption within organization (2016)³
- GRI 303-3 Water withdrawal (2018)
- GRI 303-4 Water discharge (2018)
- GRI 303-5 Water consumption (2018)
- GRI 305-1 Direct (Scope 1) GHG emissions (2016)⁴
- GRI 305-2 Energy indirect (Scope 2) GHG emissions (2016)⁵
- GRI 305-3 Other indirect (Scope 3) GHG emissions (2016)⁶
- GRI 305-7 Nitrogen Oxides (NOx), Sulfur Oxides (SOx), and other significant air emissions (2016)
- GRI 306-3 Waste generated (2020)
- GRI 306-4 Waste diverted from disposal (2020)
- GRI 306-5 Waste directed to disposal (2020)
- GRI 308-2 Negative environmental impacts in the supply chain and actions taken (2016)⁷
- GRI 403-9 Work-related injuries (2018)
- GRI 403-10 Work-related ill health (2018)
- GRI 405-2 Ratio of basic salary and remuneration of women to men (2016)
- GRI 414-2 Negative social impacts in the supply chain and actions taken (2016)⁷
- GRI 418-1 Substantiated complaints concerning breaches of customer privacy and losses of customer data (2016)
- OGSD-OG13 Number of process safety events, by business activity

Exclusion:

¹ GRI 2 Some indicators GRI 2-8, 2-9(b)(c), 2-10, 2-11, 2-12, 2-13, 2-14, 2-15, 2-16, 2-17, 2-18, 2-19, 2-20, 2-21, 2-22, 2-23(a)(d), 2-24, 2-25(a)(c)(d)(e), 2-26, 2-27, 2-28, and 2-30.

² GRI 3 Double materiality (financial materiality)

³ GRI 302-1 The fuel consumption that was not collected from fleet card system, and the electricity consumption that calculated from the conversion of Baht to electricity units.

⁴ GRI 305-1 GHG emissions from mobile fuel consumption at petroleum depots, oil depots, liquefied petroleum gas depots, and aviation refuelling stations (excluding leased depots and those in the eastern region) that were not collected from fleet card system



⁵ GRI 305-2 The Energy Indirect (Scope 2) GHG emissions, converted from Baht to electricity units and GHG emission in CO₂e at the standalone Café Amazon owned/operated by OR.

⁶ GRI 305-3 The Other Indirect (Scope 3) GHG emissions from sold asphalt under Category 11: Use of Sold (Category 6: Business Travel and Category 11: Use of Sold Products are assured with some exemption)

⁷ GRI 308-2 and 414-2: The activities at petroleum depots, oil depots, liquefied petroleum gas depots, and aviation refuelling stations; Phra Khanong office building; Café Amazon Business Center (Amazon Inspiring Campus: AICA); and the Leadership and Business Development Institute (ORA)

Criteria

The Subject Matters were assessed according to the following criteria:

- The Sustainability Reporting Standards of the Global Reporting Initiative (“GRI Standards”).
- The Oil and Gas Sector Disclosures (“OGSD”)

Based on the procedures performed and evidence obtained, nothing has come to our attention that causes us to believe that the Subject Matters included in the Sustainability Report and the Sustainability Report webpage of OR for the year ended 31 December 2024, are not prepared, in all material respects, in compliance with the Criteria.

Our conclusion is to be read in the context of the remainder of this report, in particular the “Restriction of use of our report” and “Inherent limitations” sections below.

Our conclusion on the Subject Matters does not extend to other information that accompanies or contains the Subject Matters and our assurance report (hereafter referred to as “Other Information”). We have not performed any procedures as part of this engagement with respect to the other information.

Basis for conclusion

We conducted our limited assurance engagement in accordance with International Standard on Assurance Engagements ISAE 3000 (Revised) *Assurance Engagements Other Than Audits or Reviews of Historical Financial Information*, and ISAE 3410 *Assurance Engagements on Greenhouse Gas Statements* issued by the International Auditing and Assurance Standards Board (IAASB). Our responsibilities under those standards are further described in the “Our responsibilities” section of our report.

We have complied with the independence and other ethical requirements of the *International Code of Ethics for Professional Accountants* (including International Independence Standards) issued by the International Ethics Standards Board for Accountants (IESBA).

Our firm applies International Standard on Quality Management 1. This standard requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

Restriction of use of our report

Our report should not be regarded as suitable to be used or relied on by any party wishing to acquire rights against us other than OR, for any purpose or in any other context. Any party other than OR who obtains access to our report or a copy thereof and chooses to rely on our report (or any part thereof) will do so at its own risk. To the fullest extent permitted by law, we accept or assume no responsibility and deny any liability to any party other than OR for our work, for this independent limited assurance report, or for the conclusions we have reached.



Directors' responsibilities

The Directors of OR are responsible for:

- designing, implementing and maintaining internal controls relevant to the preparation of the Subject Matters that is free from material misstatement, whether due to fraud or error;
- selecting and developing suitable Reporting Criteria for preparing the Subject Matters and appropriately referring to or describing the criteria used;
- properly preparing the Subject Matters in accordance with the Criteria; and
- the contents and statements contained within the Sustainability Report and the Sustainability Report webpage of OR

Inherent limitations

Due to the inherent limitations of any internal control structure, it is possible that errors or irregularities in the information presented in the Sustainability Report and the Sustainability Report webpage of OR may occur and not be detected. Our engagement is not designed to detect all weaknesses in the internal controls over the preparation of the Report, as the engagement has not been performed continuously throughout the period and the procedures performed were undertaken on a test basis.

Our responsibilities

We are responsible for:

- planning and performing the engagement to obtain limited assurance about whether the Subject Matters are free from material misstatement, whether due to fraud or error;
- forming an independent conclusion, based on the procedures we have performed and the evidence we have obtained; and
- reporting our conclusion to OR.

Summary of the work we performed as the basis for our conclusion

We exercised professional judgment and maintained professional skepticism throughout the engagement. We designed and performed our procedures to obtain evidence about the Subject Matters that is sufficient and appropriate to provide a basis for our conclusion. Our procedures selected depended on our understanding of the Subject Matters and other engagement circumstances, and our consideration of areas where material misstatements are likely to arise. In carrying out our engagement, the procedures we performed primarily consisted of:

- Interviews with senior management and relevant staff at corporate and operating sites;
- Inquiries about the design and implementation of the systems and methods used to collect and process the information reported, including the aggregation of source data into the Subject Matters;
- Inquiries about managements practices and procedures related to identifying stakeholders and their expectations, determining material sustainability matters and implementing sustainability policies and guidelines;
- On-site visit at 2 locations: Lifestyle Business Center (OASYS) in Ayutthaya and PTT Vibhawadee Branch in Bangkok which comprised of PTT Gas station, Café Amazon Shop, and FIT Auto Automobile Service Center, are selected on the basis of risk analysis including the consideration of both quantitative and qualitative criteria;
- Agreeing the Subject Matters to relevant underlying sources on a sample basis to determine whether all the relevant information has been included in the Subject Matters and prepared in accordance with the Criteria.



The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

KPMG Phoomchai Audit Ltd.

Bangkok

11 April 2025