



# ASSURANCE STATEMENT

## SGS (THAILAND) LIMITED'S REPORT ON SUSTAINABILITY ACTIVITIES IN THE PTT OIL AND RETAIL BUSINESS PUBLIC COMPANY LIMITED'S SUSTAINABILITY REPORT FOR 2025

### NATURE OF THE ASSURANCE/VERIFICATION

SGS (Thailand) Limited ("SGS") was commissioned by PTT Oil and Retail Business Public Company Limited ("OR") to conduct an independent assurance engagement on selected sustainability information disclosed in OR's Sustainability Report 2025 (the "Report") and related disclosures on the Company's website, for the reporting period from 1 January 2025 to 31 December 2025.

### INTENDED USERS OF THIS ASSURANCE STATEMENT

This Assurance Statement has been prepared for the benefit of OR's stakeholders and is intended to enhance the credibility and transparency of the specified sustainability information.

### RESPONSIBILITIES

The preparation and presentation of the specified sustainability information are the responsibility of OR's management.

SGS's responsibility is to express an independent limited assurance conclusion on the specified sustainability information based on the procedures performed and the evidence obtained. SGS was not involved in the preparation of the Report or the underlying data.

### ASSURANCE STANDARDS, TYPE AND LEVEL OF ASSURANCE

This assurance engagement has been conducted in accordance with the AA1000 Assurance Standard v3 (AA1000AS v3), Type 2. The engagement included an evaluation of the organization's adherence to the AccountAbility Principles 2018 (AA1000AP, 2018) - Inclusivity, Materiality, Responsiveness and Impact - and an assessment of the reliability of the specified sustainability performance information.

The assurance has been performed at a Moderate (Limited) level of assurance.

### SCOPE OF ASSURANCE

The scope of the assurance included evaluation of quality, accuracy and reliability of specified performance information as detailed below and evaluation of adherence to the following reporting criteria:

Reporting Criteria Options	
1	GRI Standards (2021) – In accordance with
2	AA1000 Accountability Principles Standard (2018)
3	Oil and Gas Sector Disclosures (OGSD)

### SPECIFIED PERFORMANCE INFORMATION AND DISCLOSURES INCLUDED IN SCOPE

The specified performance information subject to assurance relates to the reporting period ended 31 December 2025 and includes selected sustainability disclosures presented in the Report and the Website.

The engagement covered sustainability disclosures prepared in accordance with the GRI Standards 2021,

including GRI 1 (Foundation), GRI 2 (General Disclosures), GRI 3 (Material Topics), and the applicable topic-specific Standards within the 200, 300 and 400 series, as referenced in the GRI Content Index.

The specified sustainability performance indicators included within the scope of assurance are as follows:

Reporting Category	GRI Standard / Disclosure Reference
GRI Universal	GRI 2 (2021): General Disclosure
	GRI 3 (2021): Material Topics 2021
Environmental dimension	GRI 302-1 (2016): Energy consumption within organization
	GRI 303-3 (2018): Water withdrawal
	GRI 303-4 (2018): Water discharge
	GRI 303-5 (2018): Water consumption
	GRI 305-1 (2016): GHG Scope 1
	GRI 305-2 (2016): GHG Scope 2
	GRI 305-3 (2016): Other indirect (Scope 3)
	GRI 305-7 (2016): Nitrogen oxides (NOx), sulfur oxides (SOx), and other significant air Emissions (included VOC)
	GRI 306-3 (2020): Waste generated (included Food loss and waste)
	GRI 306-4 (2020): Waste diverted from disposal (included Food loss and waste)
	GRI 306-5 (2020): Waste directed to disposal (included Food loss and waste)
Social and Safety dimension	GRI 308-2 Negative environmental impacts in the supply chain and actions taken (2016)
	GRI 403-9 (2018): Work-related injuries
	GRI 403-10 (2018): Work-related ill health
	GRI 405-2 (2016): Ratio of basic salary and remuneration of women to men
	GRI 414-2 (2016): Negative social impacts in the supply chain and actions taken
	GRI 418-1 (2016): Substantiated complaints concerning breaches of customer privacy and losses of customer data
	OGSD – OG13: Number of process safety events, by business activity

\* Based on the verified data, the Scope 3 categories included within the assurance scope are Category 1 (Purchased goods and services), Category 4 (Upstream Transportation and Distribution), Category 6 (Business Travel), Category 11 (Use of sold product), and Category 14 (Franchises).

#### ASSURANCE METHODOLOGY

This assurance engagement was conducted in accordance with the AA1000 Assurance Standard v3 (AA1000AS v3), Type 2, and was performed using a risk-based approach and professional judgement to obtain sufficient and appropriate evidence to support a Moderate (Limited) level of assurance.

The nature, timing, and extent of the procedures performed were determined based on our assessment of the risks of material misstatement of the specified sustainability information and the risk of material non-adherence to the AccountAbility Principles (AA1000AP, 2018).

The procedures performed included, but were not limited to:

- Evaluating the design and implementation of sustainability governance structures, management systems, internal controls, and data consolidation processes, including ESG reporting systems;
- Performing analytical procedures and limited substantive testing, including sample-based verification and recalculation of selected performance indicators;
- Conducting interviews with management and responsible personnel;
- Performing site visit and remote assessment on a risk-based sampling basis across selected operational locations, including on-site visits to Saraburi Oil Terminal, PTT Station Ekachai-Bang Bon, PTT Station Kanchanaphisek Bang Bon, and Café Amazon Lifestyle Business Center (OASYS), as well as remote assessments of Lampang Petroleum Terminal, Songkhla Petroleum Terminal, PTT Station Saraphi, PTT Station Suvarnabhumi 3, and PTT Station Bangna Inbound;

- Reviewing supporting documentation, source data, and data consolidation processes on a sample basis to assess accuracy, completeness, and consistency; and
- Assessing the processes for stakeholder engagement and determination of material topics in accordance with the GRI Standards and the AccountAbility Principles (2018).

#### **LIMITATIONS**

The preparation of sustainability information involves inherent limitations, including the use of estimates, assumptions, and data collection systems, which may affect its accuracy and completeness. Certain disclosures, particularly Scope 3 greenhouse gas emissions, are subject to higher estimation uncertainty.

Financial information derived from independently audited financial statements is outside the scope of this engagement and has not been independently verified.

The assurance was limited to the specified sustainability information within the defined scope of this engagement and related website disclosures. Information not included in scope, including non-key and non-material disclosures, was excluded from the procedures performed.

#### **INDEPENDENCE AND COMPETENCE**

SGS maintains a system of quality management designed to ensure compliance with applicable ethical and professional standards relating to independence, objectivity, and integrity. We confirm that SGS is independent of OR and its subsidiaries, and that no relationships, interests, or circumstances have been identified that could reasonably be regarded as impairing our independence or objectivity in this assurance engagement.

The assurance team was selected based on the competencies required for this engagement and collectively possesses the appropriate qualifications, technical expertise, and experience in sustainability reporting and assurance. This includes experience in the application of the GRI Standards, AA1000AS v3, and ISAE 3000 (Revised), as well as expertise in ESG performance measurement, internal control evaluation, data verification, and assurance engagements of comparable scope and complexity.

#### **FINDINGS AND CONCLUSIONS**

##### **ASSURANCE OPINION**

Based on the procedures performed and the evidence obtained, nothing has come to our attention that causes us to believe that the specified sustainability information for the year ended 31 December 2025 is not prepared, in all material respects, in accordance with the applicable reporting criteria.

Furthermore, nothing has come to our attention that causes us to believe that OR has not, in all material respects, applied the AccountAbility Principles (AA1000AP, 2018) in the preparation and presentation of the specified sustainability information.

#### **ADHERENCE TO AA1000 ACCOUNTABILITY PRINCIPLES (2018)**

##### **INCLUSIVITY**

OR engages a broad range of stakeholder groups, including investors, employees, customers, suppliers, business partners, and local communities, through structured and ongoing engagement channels. These include surveys, stakeholder dialogues, and operational-level engagement across its retail and lifestyle business network. Stakeholder inputs are systematically analysed and incorporated into sustainability strategy development, including the OR 2030 Goals and business planning processes.

##### **MATERIALITY**

OR applies a structured materiality assessment process based on a double materiality approach, considering both the impacts of its operations on the environment and society, as well as the financial implications of sustainability-related risks and opportunities. Material topics are identified, assessed, and prioritised in alignment

with the GRI Standards and are integrated into corporate strategy under the 3Ps framework, supporting decision-making at both strategic and operational levels.

#### **RESPONSIVENESS**

OR has established governance structures, policies, and management processes to address stakeholder expectations and emerging ESG issues. Actions and responses are implemented through defined initiatives and monitored via both qualitative disclosures and quantitative performance indicators. Progress is regularly reviewed by management and communicated through the Sustainability Report and related disclosures, demonstrating a structured approach to responding to material sustainability topics.

#### **IMPACT**

OR demonstrates a structured approach to managing its sustainability impacts through defined KPIs aligned with its OR 2030 Goals. Performance is monitored through internal data management systems and periodic management reviews, with measurable outcomes in key areas such as greenhouse gas emissions reduction, energy and resource efficiency, and community investment. This enables OR to assess the effectiveness of its initiatives and supports continuous improvement and long-term value creation.

**Signed:**

**For and on behalf of SGS (Thailand) Limited**



**Montree Tangtermsirikul**

**General Manager**

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**30 March 2026**

**[WWW.SGS.COM](http://WWW.SGS.COM)**



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